

## COUNCILMEMBER DONNA FRYE

## City of San Diego Sixth District

## **MEMORANDUM**

DATE:

June 7, 2005

TO:

Honorable members of the SDCERS Board of Trustees

FROM:

Councilmember Donna Frye

**SUBJECT:** 

**Audit Committee Request** 

In a June 7, 2005 letter to the San Diego City Employees Retirement System (SDCERS) Board of Trustees, the Audit Committee of the City of San Diego has requested that the SDCERS Board of Trustees retain a new actuary to perform the actuarial valuation of SDCERS for the fiscal year ended June 30, 2003 and forward. I support this request and strongly urge the SDCERS Board of Trustees to take the recommended action.

Thank you for your attention to these matters. Your timely response is greatly appreciated.

CC:

Honorable Mayor and City Councilmembers

Michael Aguirre, City Attorney P. Lamont Ewell, City Manager

Audit Committee of the City of San Diego